

Notice and Consent for Direct Deposit for Current Employees

Pursuant to new regulations that take effect on March 7, 2017, New York employers are required to satisfy certain notice requirements and obtain employees' informed consent before paying wages by direct deposit. The NYDOL has stated that direct deposit authorizations executed before the effective date of the rule will remain valid only if the employees who executed those authorizations also receive a notice that complies with the new regulation. This notice is being provided to you to comply with the new regulation.

Employee Name:

Company Name:

Company Street Address:

City:

State:

Zip:

Methods of Payment

As a New York State employer, we have the option of paying your wages in the form of cash or check. This does not require your approval. We may also pay your wages by direct deposit. This form of payment does require you to approve. If you do not approve, we will pay you in cash or check. If you would like to continue to receive your wages by direct deposit to the financial institution of your choice, please read and sign below.

DIRECT DEPOSIT CONSENT

On this day I have been notified of my options of payment methods. I give consent to the above listed employer to continue to pay my wages through Direct Deposit to the financial institution that I have currently designated. If paying by methods other than cash or check, I understand that I may not be charged fees for services necessary to access my wages in full.

You can withdraw consent at any time.

Note: Direct deposits will normally be available on the employer's regular payday. However, the employer is not responsible for delays caused by the banking institution(s) or automatic clearing house(s) (e.g., due to holidays).

Employee Signature:

Date: